

Signal Butte Ranch Community Association Assessment and Violation Policies

Effective 5.8.25

1. Assessment Collections Policy

Assessment Due Date: \$62 due the first of every month

Delinquency Timeline & Charges:

Past Due	Action Taken	Fee Assessed
30 Days	Late fee applied on the 30th	\$15
60 Days	Collections Notice Sent	\$55
90 Days	Collections Notice Sent	\$55
120 Days	Collections Notice Sent	\$55
150 Days	Intent to Lien notification sent	\$55
180 Days	Lien recorded	\$265
Every month the account remains in default		\$55 collections notice + Lien accrues interest
Account balance exceeds \$2,500		\$5,000+ *

^{*}Once an account balance exceeds \$2,500, the account will be turned over to a Collections Attorney. This will result in an additional \$5,000+ charged to your account for attorney fees.

If you are behind in payments, please come speak to the board to work out a payment plan. We will work with you to help you avoid expensive lien and collection fees.

Payment Remittance Address: Signal Butte Ranch Community Association P.O. Box 98526 Phoenix, AZ 85038-0526

Must include account number on check

2. Violation Policy

To maintain a safe, clean, and harmonious community, Signal Butte Ranch has established the following process for addressing violations of the community's CC&Rs and rules:

Violation Observation & Fine Schedule:

• 1st Observation: Courtesy Email

• 2nd Observation: Mailed Letter, \$0 Fine

3rd Observation: \$50 Fine

• 4th Observation: \$100 Fine

• 5th Observation: \$150 Fine

• Right to Cure Certified Letter: \$55

HOA Cures Violation at homeowner expense: \$200 Minimum

4. Appeal Policy

Homeowners may submit a written appeal regarding violations, fines, or late fees to the Board of Directors via the resident portal Requests tab. Appeals are reviewed on a case-by-case basis.

Fine Waiver Eligibility:

- Homeowners are eligible for a fine waiver if:
 - The homeowner is current on assessments or has a board approved payment plan to become current.
 - Any violations have been corrected.
 - No previous waivers have occurred within the past year.

6. Communications

All community announcements, violation notices, billing communications, and community documents are available to view via **the Resident Portal at <u>SignalButteRanch.com</u>**. Homeowners are encouraged to log in regularly to monitor account activity and view community updates.

^{*}Each observation will be at least 20 days apart.